

BUSINESS AND ECONOMICS

DEPARTMENT OF BUSINESS AND ECONOMICS

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The Department of Business and Economics offers the Bachelor of Arts and Bachelor of Science degrees with majors in accounting, business administration, and economics. The Department's faculty teach courses in accounting, business computing, business education, business statistics, commercial law, economics, finance, marketing, strategy and management.

The Department's Bachelor of Arts degree is well suited for pre-professional study in law or public administration. Both the Bachelor of Arts and Bachelor of Science degrees prepare students for careers or graduate school in economics, accounting, finance, marketing, management,

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business education, or entrepreneurship.

DEGREE PROGRAMS

All majors in the department require satisfactory completion of a minimum of 120 semester hours, including (1) general education requirements of the College, (2) core requirements of the Department, (3) 15 hours of required major-discipline courses, (4) 15 hours of restricted elective courses selected by students from a menu of upper-division courses in each major, and (5) sufficient unrestricted electives to reach a minimum total of 120 hours for the baccalaureate.

Bachelor of Arts - Candidates for the Bachelor of Arts degree must include 12 semester hours of courses in the humanities (English, history, foreign language, literature, philosophy, or visual and performing arts) at the 300-level or higher as part of the minimum 120 hours required for the baccalaureate. Foreign language courses numbered 201 and 202 may also be counted to meet part of the 12-hour requirement.

DEPARTMENTAL CORE REQUIREMENTS

Math Requirements - All majors in the Department must complete a minimum of six hours of mathematics courses numbered Math 100 (or Math 101) and Math 115 or higher numbered math courses. Students with sufficient preparation and ability should use Math 111 and Math 112 to satisfy the six hour requirement. The Department's math requirement satisfies, but is not in addition to, the general education requirement of the College in mathematics. Students majoring in economics must complete Math 111 and Math 112 or higher numbered math courses.

Communication Requirements - All majors in the Department must complete the communications courses listed below, as part of the Departmental core. Students must complete Comm 345 Technical Writing with a grade of "C" or better as a co-requisite during the same semester they complete Buad 494 Business Simulation.

	<i>semester hours</i>
COMM 100 Public Speaking	3
COMM 345 Technical Writing	3

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Additional departmental core requirements comprise the following courses:

BUAD 211	Quantitative Analysis with Spreadsheets	3
ACCT 201	Principles of Accounting I	3
ACCT 202	Principles of Accounting II	3
ECON 205*	Microeconomic Principles	3
ECON 206	Macroeconomic Principles	3
BUAD 325	Applied Statistical Analysis	3
BUAD 494	Capstone Business Simulation	3
	TOTAL	

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*Econ 205 satisfies three hours of the 9-hour social sciences requirement of the General Education core.

Students majoring in the Department must complete each departmental core course, each required major-discipline course, each elective major-discipline course, and each restricted elective course with a grade of "C" or better to be eligible for graduation. Minimum requirements for majors in accounting, business administration, or economics comprise 30 hours of designated courses, as specified below.

**BACHELOR OF ARTS OR BACHELOR OF SCIENCE
MAJOR IN ACCOUNTING**

Required Major-Discipline Courses		<i>semester hours</i>
ACCT 301	Intermediate Accounting I	3
ACCT 302	Intermediate Accounting II	3
ACCT 303	Advanced Accounting	
3		
ACCT 310	Cost Accounting	3
ACCT 410	Auditing I	3
	TOTAL	

15

Restricted Upper-Division Electives

In addition to the required major-discipline courses, accounting majors must complete 15 hours of restricted electives selected from the Department's upper-division accounting course offerings.

**BACHELOR OF ARTS OR BACHELOR OF SCIENCE
MAJOR IN BUSINESS ADMINISTRATION**

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Required Major-Discipline Courses		<i>semester hours</i>
BUAD 318	Principles of Marketing	3
BUAD 331	Principles of Management	3
BUAD 485	Strategic Management	3
TOTAL		

9

Elective Major-Discipline Courses

Students majoring in business administration consult with their academic advisor to select two courses (six hours) from the following list:

		<i>hours</i>
BUAD 341	Conflict Management	3
BUAD 351	Human Resource Management	3
BUAD 362	Social Issues & Business Ethics in Management	3
BUAD 375	Organizational Leadership	3
BUAD 382	Principles of Financial Management I	3
BUAD 383	Principles of Financial Management II	3
BUAD 392	Investment Analysis	3
BUAD 450	Organizational Behavior	3
TOTAL		

6

Restricted Upper-Division Electives

In addition to required major-discipline courses and elective major-discipline courses, business administration majors must complete 15 hours of restricted electives selected from the Department's upper-division accounting (ACCT), business administration (BUAD) or economics (ECON) course offerings.

**BACHELOR OF ARTS OR BACHELOR OF SCIENCE
MAJOR IN ECONOMICS**

Required Major-Discipline Courses

		<i>semester hours</i>
ECON 305	Intermediate Microeconomic	3
ECON 306	Intermediate Macroeconomics	3
ECON 316	Econometrics	3

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TOTAL

9

Elective Major-Discipline Courses

Students majoring in economics consult with their academic advisor to select two courses (six hours) from the following list:

ECON 310	Money, Banking, and Financial Markets	3
ECON 311	Economics of the Public Sector	3
ECON 312	International Trade and Policy Issues	3
ECON 325	Economics of Development and Growth	3
ECON 410	History of Economic Thought	3
ECON 411	Public Finance	3
ECON 420	International Finance	3
BUAD 382	Principles of Financial Management I	3
BUAD 383	Principles of Financial Management II	3

TOTAL

6

Restricted Upper-Division Electives

In addition to required major-discipline courses and elective major-discipline courses, economics majors must complete 15 hours of restricted electives selected from the Department's upper-division accounting (ACCT), business administration (BUAD) or economics (ECON) course offerings.

DEPARTMENTAL CAPSTONE REQUIREMENT

Students majoring in the Department must complete BUAD 494 Capstone Business Simulation, the departmental capstone course, *during their final semester at UVa-Wise*. The senior capstone course is an integral part of the Department's major-program assessment activities. Students must also complete a comprehensive capstone examination of knowledge in their major discipline and the departmental core as part of the capstone course. The comprehensive capstone examination comprises 20 percent of the capstone course grade.

MINORS IN ACCOUNTING, BUSINESS ADMINISTRATION,

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ECONOMICS

The Department offers minors in accounting, business administration, economics, and international business, all of which require ACCT 201 Accounting I and ECON 205 Microeconomic Principles, plus at least 12 hours in the minor discipline at the 300-level or higher completed through UVA-Wise. Students majoring in accounting, business administration, or economics may not count courses selected as restricted electives in their major program toward a minor offered by the Department.

MINOR IN ACCOUNTING

Required Courses

		<i>semester hours</i>
ECON 205	Principles of Microeconomics	3
ACCT 201	Principles of Accounting I	3
ACCT 202	Principles of Accounting I	3
ACCT 301	Intermediate Accounting I	3
ACCT 302	Intermediate Accounting II	3
ACCT 3xx	Any upper-division accounting course not already used	3
	TOTAL	18

MINOR IN BUSINESS ADMINISTRATION

Required Courses

		<i>semester hours</i>
ECON 205	Principles of Microeconomics	3
ACCT 201	Principles of Accounting I	3
BUAD 318	Principles of Marketing	3
BUAD 331	Principles of Management	3
BUAD 3xx	Any upper-division BUAD course not already used	3
BUAD 3xx	Any upper-division BUAD course not already used	3
	TOTAL	18

MINOR IN ECONOMICS

Required Courses

		<i>semester hours</i>
ACCT 201	Principles of Accounting I	3

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ECON 205	Principles of Microeconomics	3
ECON 206	Principles of Macroeconomics	3
ECON 305	Intermediate Microeconomics	3
ECON 306	Intermediate Macroeconomics	3
ECON 3xx	Any upper-division ECON course not already used	3
	TOTAL	18

MINOR IN INTERNATIONAL BUSINESS

The Department of Business and Economics collaborates with the Department of Language and Literature to offer a minor in international business.

Required Courses

		<i>semester hours</i>
ECON 205	Principles of Microeconomics	3
ACCT 201	Principles of Accounting I	3
ECON 312	International Trade and Policy Issues	3
ECON 420	International Finance	3
SPAN 323	Business Spanish	3

Elective Courses (students choose at least one of the options below).

Students who complete a course equivalent to Acct, 201, Econ 205, Econ 312 or Econ 420, delivered either on-line or on ground, that is taught entirely in Spanish will receive credit for the 3-hour elective course requirement for the minor in international business. Students must consult with the chair of the Department to obtain prior approval for this option.

		<i>semester hours</i>
SPAN 301	Introduction to Hispanic Civilization	3
SPAN 303	Summer Immersion in Spain	3
SPAN 395	Special Topics in Spanish (approval of two chairs)	3
SPAN 484	Foreign Travel	3
SPAN 498	Study Abroad (one semester or more in Hispanic country)	3
BUAD 395	Commerce in Mexico	3
	TOTAL	18

MINOR IN LEADERSHIP STUDIES (Interdisciplinary)

The Department of Business and Economics collaborates with the Department of Nursing and several other departments to offer a minor in leadership studies. The minor comprises one required course and 15 hours of elective courses selected from the courses listed below, in at

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least three different disciplines.

Required Courses

	<i>semester hours</i>
BUAD/LDSP 375 Organizational Leadership	3

Elective Courses (Students choose 15 hours from at least three different disciplines)

BUAD 331 Principles of Management	3
(Students electing BUAD 331 may not also elect BUAD 450)	
BUAD 335 Keys to Success	3
BUAD 341 Conflict Management	3
BUAD 351 Human Resource Management	3
BUAD 362 Social Issues & Business Ethics in Management	3
BUAD 450 Organizational Behavior	3
(Students electing BUAD 331 may not also elect BUAD 450)	
COMM340 Business & Professional Communication	3
COMM440 Organizational Communication	3
ENGL 311 Women in Literature	3
HIST 368/468 Women in American History	3
PHIL 310 Contemporary Moral Problems	3
POLS 311 Introduction to Public Administration	3
PSYC 306 Cultural Diversity	3
PSYC 320 Health Psychology	3
PSYC 495 Human Motivation	3
SOCI 312 Community & Social Change	3
SOCI 331 Social Psychology	3
SOCI 340 Complex Organizations	3
SOCI 360 Sociology of Race & Ethnicity	3

TEACHER EDUCATION, CPA CERTIFICATION AND PRE-LAW

The Department's faculty advises students pursuing licensure in teacher education, public accounting, law, or public administration to help them select appropriate electives that support certification or preparatory work for additional professional study. Students who seek licensure in teacher education may major in any of the Department's majors but must also comply with requirements and policies for admission to and retention in the Teacher Education Program, which are presented in detail

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beginning on page 138-143.

DOUBLE MAJORS

Students may earn a double major in the Department of Business and Economics by completing all requirements for two majors within the department. The second major comprises 15 hours of required major-discipline courses for the major plus 15 hours of upper-division restricted electives appropriate for the second major. No course in the additional 30 hours required for the second major may be counted to satisfy the first major.

Students majoring outside the Department may complete a second major in the Department of Business and Economics by completing all requirements for the major in the Department of Business and Economics, including the 27-hour Departmental Core, 15 hours of required major-discipline course, and 15 hours of upper-division restricted electives appropriate for the second major.

INDEPENDENT STUDY

The Department encourages advanced students to include independent study in their course work in accordance with the academic policies of the College (see page 95). The Department does not offer independent study for regularly scheduled courses listed in this catalog.

CERTIFICATE IN ACCOUNTING (Non Degree Option)

The Certificate in Accounting addresses the continuing education needs of those already employed in accounting fields and those wishing to enter accounting. The certificate requires 30 credit hours, with each course providing three semester hours of undergraduate college credit. Credit toward the certificate may be allowed for work completed in an accredited college or university, with a transfer limit of six credit hours. Students must also have completed six hours of accounting coursework: Principles of Accounting I (ACCT 201) and Principles of Accounting II (ACCT 202) in order to enter the certificate program.

Admission shall be based on an evaluation of the applicant's work experience, statement of educational goals, and potential for performing satisfactorily in the relevant courses by the chair or other designated person of the Department of Business and Economics. Students must complete each course with a grade of "C" or better to be eligible for the Certificate in Accounting. Admission to the certificate program will not automatically admit students to degree programs. Preference will be given to those who hold baccalaureate degrees, but consideration will be

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given to those with work experience and strong skills in English and mathematics. Students wishing to take more than six hours in a given semester must be regularly admitted to the college.

CERTIFICATE IN ACCOUNTING

Required Courses	<i>semester hours</i>	
ACCT 301 Intermediate Accounting I	3	
ACCT 302 Intermediate Accounting II	3	
ACCT 303 Advanced Accounting	3	3
ACCT 310 Cost Accounting	3	
ACCT 410 Auditing I	3	
ACCT 414 Federal Tax Accounting I	3	
TOTAL		18

ELECTIVES (select 12 hours from the following courses)

ACCT 315 Managerial Accounting	3	
ACCT 411 Auditing II	3	
ACCT 415 Federal Tax Accounting II	3	
ACCT 417 Governmental Accounting	3	
ACCT 435 Advanced Accounting II	3	
BUAD 315 Commercial Law I	3	
BUAD 316 Commercial Law II	3	
TOTAL		12

BUSINESS COURSES REQUIRED FOR VIRGINIA STATE TEACHER LICENSURE:

- Accounting (6 hours)
- Economics (3 hours)

Foundations of Business: 12 semester hours in four areas selected from the following:

- Business Law
- Business Principles
- Human Resource Management
- Marketing
- Finance

Communication: 15 semester hours, one course in each area:

- Communications

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Business Systems and Procedures
 Computer Applications
 Word Processing and Information Systems
 Keyboarding (can be demonstrated by Proficiency Test or transfer credit)

Supervised Business Experience: 3 semester hours

Cooperative Education
 Work Experience
 Observation
 Internship

Professional courses and admission requirements for the Teacher Education Program can be found on pages XXX of this catalog.

Faculty of the Department Business and Economics offer the courses listed below on a regular basis. The Department offers certain required courses only in fall semesters or spring semesters. Other courses may be available less frequently, such as once every other year. Students are responsible for working with their departmental advisor and planning carefully to schedule required courses when they are offered. The Department does not offer independent study for regularly scheduled courses listed below.

COURSES IN ACCOUNTING**ACCT 201: Principles of Accounting I (3)**

An introduction to the language of business and accounting. Topics include the accounting model, financial statements, and individual elements of financial statements.

ACCT 202: Principles of Accounting II (3)*Prerequisite:**ACCT 201*

A continuation of ACCT 201. Topics include additional financial accounting topics and an introduction to managerial accounting for business entities.

ACCT 295, 296: Special Topics (1-3)**ACCT 301: Intermediate Accounting I (3)***Prerequisite:**ACCT 202, BUAD 211*

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An intensive study of generally accepted accounting principles. Topics include an overview of accounting and in-depth study of assets.

ACCT 302: Intermediate Accounting II (3) *Prerequisite:*
ACCT 301

A continuation of ACCT 301. Topics include in-depth study of liabilities and stockholders' equity.

ACCT 303: Advanced Accounting I (3)

Prerequisite: ACCT 302

A continuation of ACCT 302. An intensive study of financial reporting which focuses on financial statements and related disclosures. Reporting and disclosure issues include earning per share for complex capital structures, post-employment benefits, accounting for income taxes, and new developments in financial reporting.

ACCT 310: Cost Accounting (3)

Prerequisite: ACCT 202, MATH 115

A study of accounting methods and practice for generating business cost data. Topics include cost concepts, cost behavior, cost-volume-profit relationships, responsibility accounting, and costing techniques.

ACCT 315: Managerial Accounting (3)

Prerequisite: ACCT 310

A continuation of ACCT 310, this course is a study of methods and analysis for using cost accounting data for business decision making. Topics include cost behavior analysis, cost-volume-profit analysis, inventory management, and budgeting analysis.

ACCT 387, 388: Cooperative Education Project I (1-6, 1-6)

Cannot count as part of the restricted upper-division elective

Students can obtain information from the Department Chair.

ACCT 395, 396: Special Topics (1-3, 1-3)

ACCT 410: Auditing I (3)

Prerequisite: ACCT 302 and BUAD 325

An introduction to audit methodology and the auditing profession. Topics include generally accepted auditing standards, auditing procedures, and the AICPA Code of Professional Ethics.

ACCT 411: Auditing II (3)

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Prerequisite: ACCT 410

A continuation of ACCT 410. Topics include application of standards, procedures, advanced field-work problems, and auditing reports.

ACCT 414: Federal Tax Accounting I (3)

Prerequisite: ACCT 202

An introduction to federal income tax law and its application to individuals. Topics include personal and business tax situations for individuals. Students also study basic tax research methods.

ACCT 415: Federal Tax Accounting II (3)

Prerequisite: ACCT 414

A study of federal income tax laws for partnerships, corporations, estates, and trusts. Topics include comparisons of alternative forms of operating a business and tax research methods.

ACCT 417: Governmental Accounting (3)

Prerequisite: ACCT 302

An introduction to financial accounting for state and local governments. Topics include funds, accounts groups, and reporting requirements.

ACCT 435: Advanced Accounting II (3)

Prerequisite: ACCT 303

A study of accounting and financial reporting for business combinations. Additional topics include emerging developments in the accounting profession.

ACCT 487, 488: Cooperative Education Project II (1-6, 1-6)

Students can obtain information from the Department Chair.

ACCT 495, 496: Special Topics (1-3, 1-3)**ACCT 497: Individual Research (1-3)****COURSES IN BUSINESS ADMINISTRATION****BUAD 102: Personal Finance (3)**

An introduction to financial planning. Topics include money management and personal budgets, credit, insurance and investment vehicles such as stocks, bonds and mutual funds.

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BUAD 211: Quantitative Analysis with Spreadsheets (3)

Prerequisite or Corequisite: Type 25 words per minute; MATH 100 or a higher-numbered math course

An introduction to spreadsheet analysis used in typical business applications. Topics include fundamentals of spreadsheet operation, using spreadsheets to solve quantitative problems in business, and creating spreadsheet reports.

BUAD 295, 296: Special Topics (1-3, 1-3)**BUAD 310: Microsoft Office for Professionals (3)**

Prerequisite or corequisite: Type 25 words per minute; ENGL 101

An introduction to practical use of MS Office applications used in typical business environments. Topics include using Microsoft Word for written business communication, including composing letters, job applications, resumes, research papers, and newsletters. Students also learn to design, create, and present effective slide show presentations using Microsoft Power Point.

BUAD 312: Business Information Systems (3)

Prerequisite: BUAD 211

This course provides an up-to-date, business-oriented overview of information systems. The course purpose is to help the student attain a basic understanding of information technology (IT), develop a framework for analyzing business needs, evaluate IT solutions, define project goals and understand the project's impact on an organization. This is not a course about hands-on use of computers.

BUAD 313: Information Security (3)

Prerequisite: BUAD 312

An introduction to computer-based information systems security. Topics include identifying potential risks for data loss or unauthorized, legal liabilities of security breaches, risk mitigation, and management

BUAD 315: Commercial Law I (3)

A study and survey of the general rules of law that determine the rights and liabilities of persons engaged in business activities. Topics include contracts, agency, and commercial instruments.

BUAD 316: Commercial Law II (3)

Prerequisite: BUAD 315 or permission of instructor

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Further study of the laws of business. Topics include property, security devices, legal forms of business organizations, estates, bankruptcy, and government and business.

BUAD 318: Principles of Marketing (3)

An introduction to business activities and behavior involved in marketing goods and services in a market economy. Topics include the marketing function, consumer behavior, marketing practices of firms, and the interaction of firms' marketing activities with external market forces.

BUAD 325: Applied Statistical Analysis (4)

Prerequisite: BUAD 211 Math 111 or above

An introduction to applied statistical methods. Topics include descriptive statistics; elementary probability theory; probability and the normal distribution; elementary sampling theory and sample design; point and interval parameter estimation; using z and t distributions; the sampling distribution of the mean; hypothesis testing; and one-way ANOVA. Students use MS Excel to complete applied statistical analysis.

BUAD 331: Principles of Management (3)

An introduction to the theory of managing organizations. The course is organized around the classic four functions of management: planning, organizing, leading and controlling. Topics focus on recent developments and trends in management theory and practice within each of these functions.

BUAD 335: Keys to Success (3)

Arising from the tradition of American entrepreneurship, the material for this course was developed by Napoleon Hill from the thoughts of many of the turn-of-the-century business leaders who played a significant role in shaping the destiny of America and the world. Andrew Carnegie so strongly believed in the existence of universal principles of success and achievement that he sponsored the research of Hill. This course examines concepts and principles that when properly applied, lead to personal achievement and self-actualization.

BUAD 341: Conflict Management (3)

Prerequisite: BUAD 331

An overview of various strategies used to manage interpersonal conflict within organizations. Specifically, the course focuses on the factors that

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lead to conflict and violence, and it will explore the various methods for handling conflict such as communication tactics, negotiation and mediation.

BUAD 351: Human Resource Management (3)

Prerequisite or Corequisite: BUAD 331

This course covers topics essential to the effective administration of personnel including: human resource planning, job design, the recruitment and selection of employees (with special emphasis on employment testing and interviewing), civil rights legislation, performance appraisal, compensation, and employee security and safety.

BUAD 362: Social Issues & Business Ethics in Management (3)

Prerequisite or Corequisite: BUAD 331

This course examines the role of business firms within the context of the social and legal cultures in which they operate. Primary emphasis is placed on the ethical implications of controversial business activities and events. Specific topics include business/government interactions, monopolies, antitrust regulation, corporate social responsibility, business ethics, the rights and responsibilities of employees, racial and sexual discrimination, affirmative action, environmental degradation, product liability, and employee safety and health.

BUAD 375/LDSP 375: Organizational Leadership (3)

Prerequisite: ENGL 102 & 102

A multi-disciplinary examination of leadership from political and management perspectives. Topics include understanding leadership traits, abilities, behaviors, sources of power, and elements of situations that determine effectiveness of leaders to influence followers and achieve organizational objectives.

BUAD 382: Principles of Financial Management I (3)

Prerequisite or corequisite: ACCT 201, BUAD 211

The first course of a two-course series that comprises an introduction to principles of finance and financial management. Topics include financial statements; time value of money; valuation of stocks and bonds; efficient capital markets; risk and return; net present value and financial project analysis; and the cost of capital.

BUAD 383: Principles of Financial Management II (3)

Prerequisite: BUAD 382, prerequisite or corequisite BUAD 325

The second course of a two-course series that comprises an introduction

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to principles of finance and financial management. Topics include the firm and its financial environment, how corporations issues securities, concepts of risk and return; the cost of capital; capital structure; debt policy, dividend policy; financial statement analysis; and financial planning.

BUAD 387, 388: Cooperative Education Project I (1-6, 1-6)

Cannot count as part of the restricted upper-division elective.

Students can obtain information from the Department Chair.

BUAD 392: Investment Analysis (3)

Prerequisite: ACCT 201, prerequisite or corequisite BUAD 211, BUAD 325

An introduction to principles of investment in stocks, bonds, and other financial assets. Topics include securities markets, portfolio theory, valuation of common stocks, market efficiency, valuation of bonds, and portfolio management.

BUAD 395, 396: Special Topics (1-3, 1-3)

BUAD 450: Organizational Behavior (3)

Each Spring

Prerequisite or Corequisite: BUAD 331

A behavioral science approach to organizational management problems created by the interaction of individuals in organizations. Topics include perception, attitude change, motivation, group behavior, leadership, organizational politics, and organizational change and development.

BUAD 485: Strategic Management (3)

Each Fall

Prerequisite: BUAD 318, BUAD 331, prerequisite or corequisite BUAD 382

An introduction to strategic management. Topics include analysis of the firm's external and internal environments; impacts of strategic actions; and understanding how a firm's resources, capabilities, and core competencies affect the company's ability to establish a sustainable competitive advantage and achieve success. Students study the rigors of industry and competitive analysis, the ingredients of an effective strategic plan, special demands of operating in an increasingly global competitive environment, and administrative tasks associated with implementing and executing a chosen strategy. The course requires independent reading, case study analysis, and oral and written project presentations.

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BUAD 494: Capstone Business Simulation (3)*Prerequisite: Final senior semester; co-requisite: COMM 345*

The department's senior capstone course for all departmental majors. A hands-on computer simulation of running a company. The course requires students to develop business strategy, execute tactics, analyze competitors, and respond to computer-generated problems, opportunities, and changes in the operating environment. Students work in teams as the company's executive managers; student teams compete against other teams world wide. Faculty instructors function as business consultants to student teams. Students learn by doing; learning how to run a company by making operating decisions for a simulated company using a sophisticated software application. The course requires oral and written presentations; students also complete the department's comprehensive capstone examination as part of the course requirements.

BUAD 487, 488: Cooperative Education Project II (1-6, 1-6)

Students can obtain information from Department Chair.

BUAD 495, 496: Special Topics (1-3, 1-3)**BUAD 497: Individual Research (1-3)****COURSES IN ECONOMICS****ECON 105: Economic Principles (3)**

A single-semester, non-mathematical introduction to economics designed for students who do not expect to major in the Department of Business and Economics; satisfies three hours of the 9-hour social science requirement in the General Education Core of the College. Topics include fundamental concepts of economics; principles of free enterprise and capitalism; prices in a market economy; the market model of supply and demand; the distribution of income in the United States; the circular flow of income and expenditures; macroeconomic policy goals; fiscal and monetary policy; and the role of government in the economy.

ECON 205: Microeconomic Principles (3)*Prerequisite: MATH 115 or higher*

An introduction to microeconomic theory; satisfies three hours of the nine-hour social science requirement in the General Education Core of the College. Students may receive credit for both ECON 105 and ECON

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205, but may not substitute ECON 105 in lieu of ECON 205. Topics include fundamental concepts of economics; prices in a market economy; the market model of supply and demand; comparative advantage and exchange; competition, prices, and supply decisions; the distribution of income through profits, interest, rents, and wages; and government's role in the economy.

ECON 206: Macroeconomic Principles (3)

Prerequisite: MATH 115 or higher and ECON 205

An introduction to macroeconomic theory, satisfies three hours of the nine-hour social science requirement in the General Education Core of the College. Students may receive credit for both ECON 105 and ECON 206, but may not substitute ECON 105 in lieu of ECON 206. Topics include the circular flow of income and expenditures; aggregate supply and demand; economic stability, growth, and recession; supply and demand for money; fiscal and monetary policy; and demand- and supply-side views of the economy.

ECON 255: Basic Economics and Financial Concepts (3)

This course is for students interested in economic education at the K-12 level. All course topics will help prepare students for future classroom dealings with economics and other issues. Includes lessons on basic economics and finance as well as many planned activities. Some of the topics include economic terms such as opportunity cost and inflation, entrepreneurship, stock market and the U.S. economy.

ECON 295, 296: Special Topics (1-3, 1-3)

ECON 305: Intermediate Microeconomics (3)

Prerequisite: ECON 205

A study of microeconomic theory. Topics include utility and consumer demand theory; cost and production theory; markets, competition, and price searching; and the supply and demand for labor and capital.

ECON 306: Intermediate Macroeconomics (3)

Prerequisite: ECON 206

A study of macroeconomic theory. Topics include national income accounting; the IS-LM model; models of aggregate supply and demand; inflation; macroeconomic policy debates; models of consumption, investment, money, and labor with implications for macro models.

ECON 310: Money, Banking, and Financial Markets (3)*Prerequisite: ECON 205 and ECON 206*

A study of money, central banking, and financial markets. Topics include the Federal Reserve, commercial banking and deposit creation; financial intermediaries and regulation; the Fed and monetary control; financial markets and interest rates; and topics in international finance.

ECON 311: Economics of the Public Sector (3)*Prerequisite: ECON 105 or ECON 205*

A study of the role of government in the U.S. economy. Topics include externalities and market failure; public goods and collective choice; federal expenditures and tax policy; entitlement programs; and regulatory activities.

ECON 312: International Trade and Policy Issues (3)*Prerequisite: ECON 205*

An introduction to the economic theories of international trade. Topics include comparative advantage and gains from trade, patterns of international trade in goods and services, and economic analysis of policies that affect the nature and volume of international trade, such as tariffs, quotas, and preferential subsidies.

ECON 316: Econometrics (3)*Prerequisite: BUAD 325*

An introduction to creating and using quantitative economic models. Topics include creating mathematical representations of economic behavior and principles of model building. Students will discuss principles of econometrics, practice the use of econometric techniques, and build and describe an econometric model of their own design.

ECON 325: Economics of Development and Growth (3)*Prerequisite: ECON 205 and ECON 206*

A study of economic theories of economic development and growth. Topics include economics of developing countries and theories of regional growth within developed countries in the context of the U.S. and world experience.

ECON 387, 388: Cooperative Education Project (1-6, 1-6)

Students can obtain information from the Department Chair.

Cannot count as part of the restricted upper-division electives.

COMMUNICATION STUDIES

ECON 395, 396: Special Topics (1-3, 1-3)**ECON 410: History of Economic Thought (3)**

Prerequisite: ECON 205 and ECON 206

A survey of the evolution of economic thought and theory. The course traces the development of economic thinking from ancient times to the present, highlighting people who made important contributions, their lives, and the social context that shaped their economic ideas.

ECON 411: Public Finance (3)

Prerequisite: ECON 311

A study of the economic consequences of alternative expenditure and financing schemes for government. Topics include principles of federal, state, and local government finance; taxation and efficiency; taxation and income distribution; alternatives to taxation; and alternative tax bases.

ECON 420: International Finance (3)

Prerequisite: ECON 206 and ECON 312

A study of the international monetary system and its relationship to U.S. trade and monetary policy. Topics include the foreign exchange market and exchange rate determination; the balance of payments; alternative exchange rate systems; and domestic monetary and fiscal policy in an open economy.

ECON 487, 488: Cooperative Education Project II (1-6, 1-6)

Students can obtain information from the Department Chair.

ECON 495, 496: Special Topics (1-3, 1-3)**ECON 497: Individual Research (1-3)**